

2013 WISCONSIN ACTUARIAL UPDATE

11/30 FILING

11/30 WI Crops/Programs: Combo Barley, APH Cabbage, APH Cigar Binder Tobacco, Combo/GRP/GRIP Corn, APH Dry Beans, Dollar Forage Seeding, Combo Grain Sorghum, APH Green Peas, YBD Hybrid Corn Seed, APH Oats, APH Potatoes, APH Processing Beans, Combo/GRP/GRIP Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION:

- GREEN PEAS added to Trempealeau County.
- Trend Adjustment (TA) option added to an additional six CORN and three SOYBEAN counties. The new CORN counties are Langlade, Lincoln, Milwaukee, Price, Sawyer, and Washburn. The additional SOYBEAN counties are Marinette, Taylor, and Washburn.

COUNTY CROP DELETIONS: None

DATES: No changes

RATES:

- Rate review completed for CORN, GRAIN SORGHUM, and SOYBEANS.

STATEMENTS:

- CORN:
 - Statements explaining Trend Adjustment removed from SPOIs and from bottom of Rates tab in AIB.
 - Statements added to SPOIs explaining the insurance options for the new specialty types of High Amylase and Blue.
- PROCESSING BEANS:
 - NFAC and FAC practice statements were changed due to changes in the cover crop language.
- SOYBEANS:
 - Statements explaining Trend Adjustment removed from SPOIs and from bottom of Rates tab in AIB.

TYPES/PRACTICES:

- CORN:
 - High Amylase type added to 3 counties.
 - Blue type added to 25 counties.

T-YIELDS:

- T-Yield review has been completed for GRAIN SORGHUM, GREEN PEAS, and POTATOES.

MAPS: No changes to Lafayette County map (only county map in Wisconsin).

OTHER:

- The discount factors have been changed for crops with quality adjustment shown on the SPOIs.
- New breaking statements on SPOIs have major changes and have been added to all crops.
- New cover crop statements were added to SPOIs, and the statements were added to more crops for 2013. For 2013, the cover crop statements will apply to corn, dry beans, grain sorghum, hybrid corn seed, soybeans, and sweet corn.
- Under the Rates tab of the AIB, there is a separate Coverage Level Differentials table for the sub-county rates in counties with high-risk maps. Lafayette County is the only Wisconsin county with a high-risk map.
- Special Provisions statement added to all crops with prevented planting regarding haying and grazing of a cover crop.
- SPOI statement regarding interest accruing on premium owed for GRP and GRIP crops has corrected the Basic Provisions reference. The 2012 statement showed the BP reference for the APH and combo plans which is different than the GRP and GRIP Basic Provisions.

NOTE: *This is not an official document.*

December 6, 2012